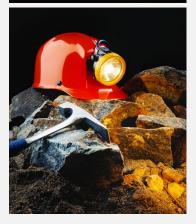
FACT SHEET – August 2022

Chibougamau Independent Mines Inc.

Dare to Venture





Advanced exploration in historic Chibougamau, Quebec GOLD-COPPER mining camp and Royalty on Iron-Vanadium Project

100% OWNED former mines and unmined deposits including:

- **8** former **copper and gold mines** many open at depth below 300 metres
- Including 2 unmined, partially defined deposits (Au, Ag, Zn-Berrigan) and (Cu, Au-Bateman Bay)

<u>Bateman Bay</u> - 678,750 tonnes grading 1.76% Cu, 4.13 g/t Au, 16.71 g/t Ag to 183 m or 359,848 tonnes grading 2.64 % Cu, 4.35 g/t Au to 247m. Open to depth and along strike <u>Berrigan</u> - (1,388,915 tons) 3.17% Zn and 1.77 g/t Au Open to depth and along strike

New C-3 Copper/Gold Discovery

Large open-pittable Iron -Vanadium deposit North Zone: Inferred Resource: 507Mt grading 25.98% Magnetite Indicated Resource: 559Mt grading 28.2% Magnetite South Zone: Inferred Resource: 88Mt grading 23.5% Magnetite Indicated Resource: 119Mt grading 25.6% Magnetite Road access. Owned by Voyager Metals Inc. (VONE-TSXV).

Share position in VONE and 2% Gross Metal Royalty

 Large exploration land package with numerous drill-ready precious and base metal targets

Experienced management team

- 53,576,570 shares outstanding
- 27.11% owned by management and directors

SHORT TERM OBJECTIVES

- Discovery (C-3 Gold Copper Zone)
- Advance high quality targets by additional definition drilling

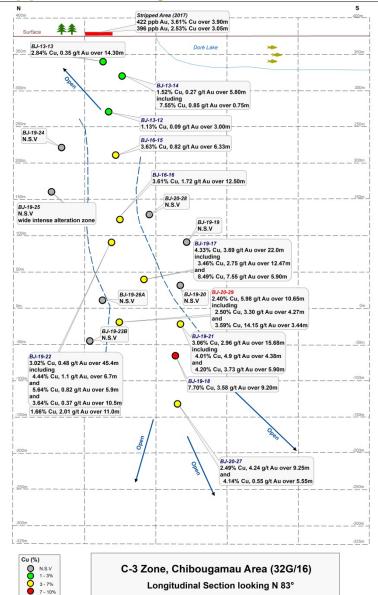


* Unless specified, resources are not NI 43-101 compliant

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C-3 Gold Copper Discovery

2019 – 2020 Drill Results – Bateman Bay/ C-3 Zone BJ-19-17 → 4.33% Cu, 3.69 g/t Au, 19.62 g/t Ag, 0.020% Co over 22.0m including **BJ-19-17** → 3.46% Cu, 2.75 g/t Au, 10.81 g/t Ag, 0.023% Co over 12.47m and **BJ-19-17** → 8.49% Cu, 7.55 g/t Au, 49.22 g/t Ag, 0.022% Co over 5.90m **BJ-19-18** → 7.70% Cu, 3.58 g/t Au, 33.25 g/t Ag, 0.031% Co over 9.20m **BJ-19-21** → 3.06% Cu, 2.96 g/t Au, 13.04 g/t Ag, 0.023% Co over 15.68m including **BJ-19-21** → 4.01% Cu, 4.9 g/t Au, 16.17 g/t Ag, 0.029% Co over 4.38m **BJ-19-21** → 4.20% Cu, 3.73 g/t Au, 18.63 g/t Ag, 0.031% Co over 5.90m **BJ-19-22** → 3.02% Cu, 0.48 g/t Au, 20.20 g/t Ag, 0.025% Co over 45.4m including BJ-19-22 → 4.44% Cu, 1.1 g/t Au, 15.57 g/t Ag, 0.047% Co over 6.7m **BJ-19-22** → 5.64% Cu, 0.82 g/t Au, 61.12 g/t Ag, 0.037% Co over 5.9m BJ-19-22 → 3.64% Cu, 0.37 g/t Au, 16.73 g/t Ag, 0.029% Co over 10.5m and **BJ-19-22** → 1.66% Cu, 2.01 g/t Au, 5.70 g/t Ag, 0.014% Co over 11.0m BJ-20-27 → 2.49% Cu, 4.24 g/t Au, 11.06 g/t Ag, 0.029% Co over 9.25m and **BJ-20-27** → 4.41% Cu, 0.55 g/t Au, 16.18 g/t Ag, 0.017% Co over 5.55m BJ-20-29 → 2.40% Cu, 5.98 g/t Au, 13.0 g/t Ag, 0.024% Co over 10.65m including BJ-20-29 → 2.50% Cu, 3.30 g/t Au, 11.9 g/t Ag, 0.019% Co over 4.27m and **BJ-20-29** → 3.59% Cu, 14.15 g/t Au, 21.2g/t Ag, 0.044% Co over 3.44m core lengths not true widths

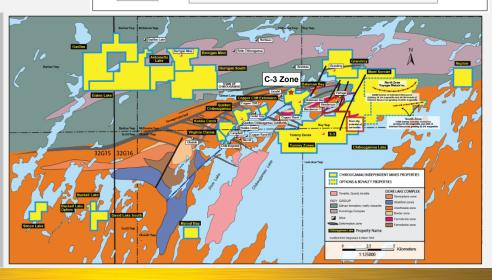


C-3 Zone, Chibougamau Area (32G/16) Longitudinal Section looking N 83° Intersections are core lengths

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1 - 3% 3 - 7%

7 - 10%